



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1803rd REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JANUARY 6, 2016 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 16-023

RESOLUTION AUTHORIZING THE SET-UP OF A PETTY CASH FUND FOR CALENDAR YEAR 2016 IN THE AMOUNT OF TWO HUNDRED THOUSAND PESOS (P200,000.00) ONLY.

WHEREAS, Indorsement letter dated January 5, 2016 from the Honorable City Mayor, respectfully referred to this Honorable body, the request of the City Treasurer for the passage of a Resolution authorizing the set-up of a Petty Cash Fund for Calendar Year 2016 in the amount of Two Hundred Thousand Pesos (P200,000.00) only;

WHEREAS, the Petty Cash Fund shall be used to disburse for non-recurring, emergency and petty expenses that do not necessitate the issuance of a check;

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August body to grant said request;

NOW, THEREFORE, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Members Danilo U. Famoso, Sergio T. Piansay, Andrew Martin Y. Torres, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to authorize the set-up of a Petty Cash Fund for Calendar Year 2016 in the amount of Two Hundred Thousand Pesos (P200,000.00) only.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

LINDA R. ARELLANO
Records Officer III /
City Secretary-Designate